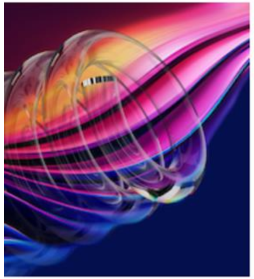
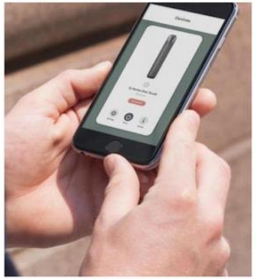
Investor Presentation

September 2026





NASDAQ: ISPR

Ispire Technology Inc.

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Company Overview

Global leader in Regulated Nicotine Delivery and Compliance Technologies, backed by the advantageous exclusively licensed e-cigarette manufacturing operation in Malaysia.

Headquartered in Los Angeles, California

Manufacturing operation in Malaysia

$96mm of TTM revenue as of 6/30/2026

200+ patents

150+ distributors globally, 30+ countries

E-Cigarettes

84% of TTM Revenue as of 6/30/26 (1)

E-Cigarette products sold under the Aspire™ brand name and on an OEM/ODM basis

Primary markets in Europe and Asia Pacific

G-Mesh Tech

Next-gen technology revolutionizing traditional atomization

IKE Age Gating Tech

Future

Joint venture at the forefront of nicotine technology and authentication

IKE TECH

(1) Publicly available SEC filings and company press releases. Note: Financials based on trailing twelve months ("TTM") June 30, 2026

Company Highlights

ispire

$73B (2)
Global E-Cigarette Market
13% CAGR

$96M (1)
revenue
+43% in Q4

200+
patents

15+
years of
R&D experience

A Global Leader
Established supplier of OEM & ODM vape and cannabis technology.

Malaysia Manufacturing
Footprint outside of China positions Ispire to capture geopolitical demand.

Near-term Path to Profitable Growth
Reorganization and stable cash generation position Ispire for 2026.

Multiple Vectors to Growth
Turnkey manufacturing, assembly, nicotine pouches and ODM innovation.

Experienced Management Team
Deep bench of industry veterans.

(1) Publicly available SEC filings and company press releases. Note: Financials based on trailing twelve months ("TTM") June 30, 2026.
(2) Grand View Research (global market size does not include illicit product sales).

Drivers of Growth and Performance Q4 FY 2026

Revenue momentum was reinforced by disciplined spending, stronger liquidity and improved portfolio quality.

+33%
Revenue YoY

$20.1m → **$26.7m**
Q4 FY25 → Q4 FY26

−28.6%
Operating Expense YoY

$6.8m
Improvement in operating cash flow YoY

1. **Cash increased sequentially**

   Stronger liquidity supports continued execution.

2. **Operational costs under control**

   A leaner structure helped reduce operating costs 28.6% YoY.

3. **High-quality accounts, lower defaults**

   Lower-default accounts helped reduce credit loss 5.8% YoY.

Catalysts for Growth

Operational

Shifting Supply Chain to Malaysia

Vapor Technology innovations - G-Mesh Coil

Entry into multibillion $ Nicotine Pouch Market

Regulatory

Exclusive Nicotine Manufacturing License

IKE Tech Age-Gating and Authentication Technology

Incremental FDA Approvals

Malaysia Manufacturing

- Nicotine manufacturers are diversifying production away from China due to regulatory headwinds, tariff concerns, and rising geopolitical tensions
- Malaysia is a favored destination for China-based manufacturers looking to relocate due to political and economic stability
- Ispire is currently the only company with an e-cigarette manufacturing license in Malaysia for e-cigarettes[1]. Ispire also has one of two current nicotine pouch manufacturing licenses. This regulatory moat places us at a structural advantage to competitors; potentially producing accretive margin expansion due to shift from third party owned factory to Ispire owned factory

Current Capacity

- Facility Completed February 2024
- 31,000 sq ft manufacturing facility
- 7 full time production lines
- Exclusive Nicotine Manufacturing License for E-cigarettes

Continuous Capacity Expansion - Next 12 months

- Production commenced summer 2025
- 136,000 sq ft manufacturing facility[1]
- Total capacity of 61M devices or 107M pods per month, using up to 70 production lines

Quality Management ISO 9001:2015

Environment Management ISO 14001:2015

Medical Devices ISO13485:2016

(1) Publicly available SEC filings and company press releases. Including 10-K filing 9/15/2026

Market Size

Regulated E-Cigarette Market

~$72.8B

2032 Global Market
13% CAGR [1]

- Fragmented & contestable market, sensitive to regulation
- Growth is supported by positive perception relative to combustible cigarettes

$18.1B

Estimated Legal US E-Cigarette Market Size

- Selling e-cigarettes in the US requires an FDA approved Pre-Market Tobacco Application (PMTA)
- All flavors other than tobacco and menthol have been restricted as a blanket method to curb underage use.
  - ➢ This led to adult user restrictions on flavored vapes and the growth of the illicit market.

Flavored Vape Opportunity

$50B

Estimated Illicit E-Cigarette Market Size

- Previously restricted by regulatory efforts to control underage use of vaping products
- In April 2026 guidance, the FDA has provided a pathway to flavors which we previously unavailable. Pathway includes DAR (device access restrictions. (i.e. Point of access age gating)
- First flavored vaping products approved by FDA in May 2026 had point of use age gating system (6 yr old technology)
- DARs are now a top priority for the FDA and considered key to approval of any new products.

[1] *Source: Straits Research Group* E-cigarette Market Size, Share & Trends Analysis Report By Product Type

Revenue Detail and Market Opportunity

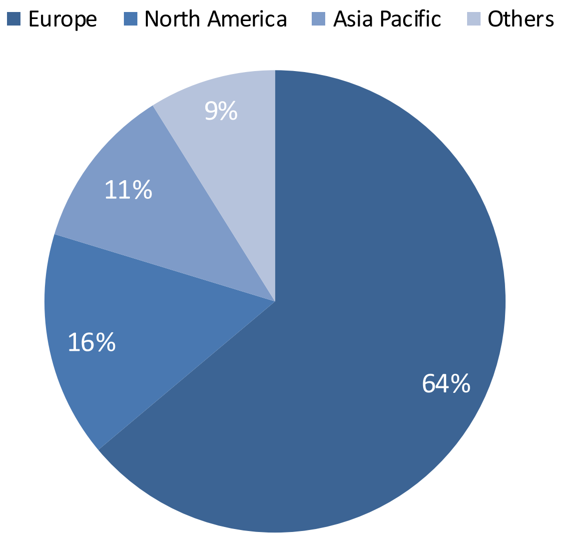
Ispire

North America represents the largest opportunity for expansion

- Significant foothold in highly regulated European markets
- Opportunity for tremendous growth in Asia Pacific and North America
- Asia Pacific represents the largest emerging market where Ispire has a strong presence

Revenue by Geography

FY26 ended 06/30/2026[1]



North American Markets [2]

<20% of revenue

E-Cigarettes
Market Size (2025)
$15.9 bn
CAGR: **+14.46%**

Nicotine Pouches
Market Size (2026)
$3.71 bn
CAGR: **+24.8%**

Asia Pacific Markets

E-Cigarettes
Market Size (2026)
$6.5bn
CAGR **+10.87%**

Nicotine Pouches
Market Size (2026)
$41.3mm
CAGR **+31%**

[1] Publicly available SEC filings and company press releases. Note: Financials based on TTM June 30, 2026
[2] Source: Grand View Research, Nicotine Pouches Market Size & Share Report, 2026-2033; U.S. Nicotine Pouches Market Size Report, 2026-2033 (U.S. figure).

Leading Through Technology

2017

Pod System
with Auto-Draw
Breeze series

2018

Leak Free and Liquid
Isolating Technology
Closed System

2024

High Capacity Self-Sealing
Filling Device
Ispire I-80

2025

Boundary Pushing New
Vaping Technology
G-Mesh

2010 **2026**

New Technology Highlights

Age-Gating for Vaping Devices [1]

- Cutting edge patented blockchain-based, Bluetooth-enabled, point-of-use age-verification, preventing under-aged use of vaping devices. Full compliance backend powered by AI for brands and regulators alike.

G-Mesh Technology

- Glass mesh-based technology provides a quicker ramp up speed, immediate vapor production, and a more authentic flavor profile based on controlled particle size. This enhances consumer experience, consistency, durability and sets the new standard in vaping technology and performance.

Patented Pod System with Auto-Draw

- Patented Pod design avoids IP issues associated with traditional pod system architecture

[1] *The technology was developed by our joint-venture, IKE Tech. For more information see disclosures available in our 10-K and 10-Q*

Path to Profitable Growth

Phase 1

Turn Cash Flow Positive

- Planned shift of production to 100% Ispire owned Malaysian factory: expected increase to gross margin
- We believe there is a pathway to cash flow breakeven and profitability through disciplined operational execution

January – December 2026

Phase 2

Scale Revenue via Malaysia

- Obtained Malaysia's only nicotine vapor manufacturing license
- 1 of 2 nicotine pouch licenses
- Capitalize on China-Malaysia tariff differential
- Nicotine & Caffeine pouch ODM production in April 2026
- Vapor ODM production in July 2026

April – December 2026

Phase 3

Growth via Leading-Edge Technologies

- Age-gating technology possibly unlocking the flavored vape market
- Market leading G-Mesh glass technology
- Leverage technologies to win ODM partnerships with major industry players

2027 – Beyond

Experienced Management Team

Steven Przybyla | President & CLO

- Served as Chief Legal Officer and Secretary since 2023
- 10+ years of experience in highly regulated consumer products including nicotine & cannabis
- Secured PMTA and MRTP authorizations from the US FDA[1]

Tuanfang Liu | Chairman & CEO

- 17+ years of experience in research and development of vaping technology and quality control management

Canny Yew | CEO - Ispire Malaysia

- 30+ years of experience in multinational companies within the electronics manufacturing in Singapore and Malaysia

Jay Yu | CFO

- 15+ years of experience in public accounting at Crowe Horwath (Hong Kong) CPA and DA HUA CPA, in audit and in CFO roles at MTI Environmental Group and Luokung Technology Corp.

(1)'PMTA' = Premarket Tobacco Product Application; 'MRTP' = Modified Risk Tobacco Product

IKE - Age Gating Technology

IKE's AI-powered and blockchain-secured patented age-gating technology, is designed to ensure that the **user** of a properly equipped vaping device is of **legal age** in a consumer-friendly manner.

Ispire owns a significant share of this joint-venture which developed and owns the age-gating technology.

May 2025

FDA Submission and Review Acceptance

First-of-a-kind component PMTA application filed and accepted for review within 1 month.

January 2026

Commercial Licensing Agreement

Charlie's Holdings partners with IKETECH® to integrate age-gating across their nicotine product lines.

February 2026

Major Tobacco Partnership

Joint development agreement with a major tobacco company for age-gating component.

March 2026

US & UK regulatory recognition

FDA draft guidance on flavored ENDS formally recognizes Device Access Restrictions (DAR) like IKETECH®'s.

Inclusion of regulatory-making powers in the Tobacco and Vapes Bill for technology software like IKETECH®'s.

May 2026

First Smart-Tag Deployment

Sesh implements Smart-Tags across their range of products in the USA.

IKETECH®

(1) *Electronic Nicotine Delivery Systems*

IKE – Key Differentiators

A modular age-verification and authentication platform with regulatory traction, enterprise demand, and multi-category upside.

1 Two Core Technologies

Point-of-use age-gating and NFC/RFID smart-tags enable instantaneous product authentication with any smartphone.

2 Modular, Defensible Platform

Works with any ENDS device using a PCA board—one solution across brands and products. 11 patents issued and 1 pending; blockchain tokenizes identity so personal data is not stored locally.

3 Regulatory Pathway & Expertise

Point-of-use age-gating is the only anticipated pathway for legal flavored ENDS products in the U.S. market (Glas Inc. approval May 2026)
The US Market is currently dominated by illicit products
Chemular a JV IKE Partner helped secure the Glas approval.

4 Market Validation

Engagement spans every tobacco major, the largest ENDS manufacturers in China, and major Chinese brands—with a pilot agreement from a top-three tobacco company and deep global manufacturer interest.

5 Multi-Category Expansion

Age-gating and smart-tag authentication can extend to medical devices, pharma, adult beverages, consumer electronics, and adult content—wherever age verification or supply-chain authenticity is required.

6 Scalable Model & Catalysts

Bluetooth-chip hardware and SaaS software. AI and blockchain support a low-friction, high-compliance system. Beyond its Component PMTA, IKE is evaluating regulatory catalysts and capital-markets liquidity options amid interest in AI and blockchain companies.

IKE combines near-term nicotine-market validation with a reusable compliance platform for regulated categories.

IKETECH®

Why Ispire, Why Now

Proven Global Platform
$96M TTM Revenue, 200+ patents, and 150+ distributors across 30+ countries[1]

Multiple Vectors to Potential Growth
Nicotine pouches, G-Mesh atomization, and IKE age-gating opening ODM deals with major players

Malaysia Manufacturing
The only e-cigarette nicotine manufacturing license in Malaysia gives Ispire a regulatory moat, a tariff hedge, and owned capacity that can help expand gross margin

$73B[2] Global Market, Plus a Legal Pathway to currently Illicit Market
Core market compounding at 13%[2] CAGR, with the FDA age-gating pathway unlocking the flavored vape market

Potential Near-Term Path to Profitability
Malaysia online and ramping, with disciplined execution driving cash flow breakeven

Proven Leadership
Industry veterans who have secured FDA PMTA and MRTP authorizations

[1] *Publicly available SEC filings and company press releases. Note: Financials based on trailing twelve months ("TTM") June 30, 2026*
[2] *Grand View Research (global market size does not include illicit product sales).*

Appendix

The Nicotine Vaping Opportunity

Global **legal** e-cigarettes and vaping is expected to grow at a CAGR of 13.0% through 2032 to ~$73B as consumers switch to non-combustible forms of nicotine delivery.

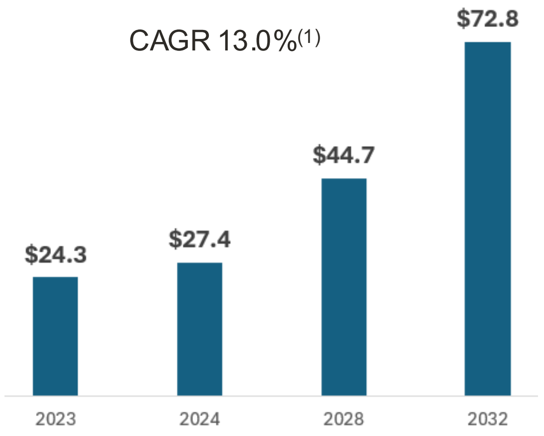
Growth Drivers of the E-Cigarette and Vape Sector

- Widely seen as a less harmful alternative to combustible cigarettes.
- Taste and flavor options broaden appeal to adult consumers.

Key Market Dynamics

- Market fragmented, a large and fast-growing contestable space.
- Regulation plays a major role in market development.
- Illicit trade is a major challenge, filling the gap where flavors are banned.
- FDA guidance and subsequent approvals demonstrate age-gating is vital to accessing the flavored market

Global **Legal** Vaping Market (USD)



(1) *Source: Grand View Research (note global market size does not include illicit product sales).*

The Nicotine Pouch Opportunity

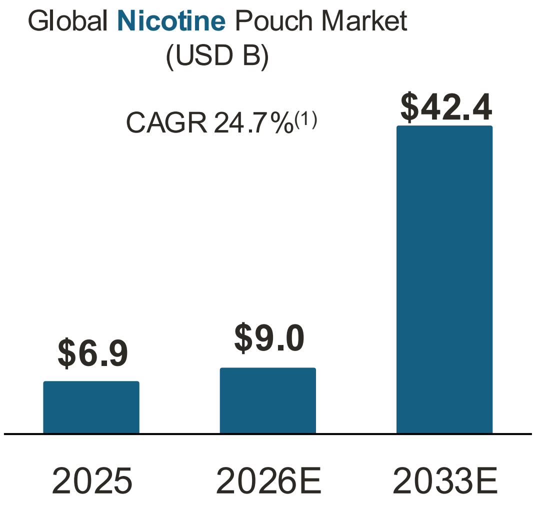
Global **nicotine pouch** sales are expected to grow at a CAGR of 24.7% from ~$9.0B in 2026 to ~$42.4B by 2033 as adult consumers shift to oral, smoke-free nicotine.

Growth Drivers of the Nicotine Pouch Category

- Tobacco-free, smoke-free and spit-free format drives rapid adult adoption.
- Flavored pouches account for ~90% of category revenue.

Key Market Dynamics

- North America is the largest market at ~79% of 2025 revenue; Asia Pacific is the fastest growing.
- The U.S. alone is forecast to reach ~$32.6B by 2033, a 24.2% CAGR.
- Ispire holds one of only two nicotine pouch manufacturing licenses in Malaysia.
- Nicotine and caffeine pouch ODM production commenced in April 2026



[1] *Source: Grand View Research, Nicotine Pouches Market Size & Share Report, 2026-2033; U.S. Nicotine Pouches Market Size Report, 2026-2033 (U.S. figure).*